



pickels

COIN AND MEDAL NEWS MUNT EN MEDALJE NUUS

IN ASSOCIATION WITH **VOLKSKAS** LIMITED
IN SAMEWERKING MET **BEPERK**

APRIL-MAY/MEI 1973
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TURKEY - SEE PAGE 13 No.46

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1972 COIN PRODUCTION

Die President van die Transvaalse Numismatiese Vereniging Mnr. W.S. van As, het die volgende amptelike S.A. MUNT produksie syfers vir 1972 aan ons gegee.

The President of the Transvaal Numismatic Society, Mr W.S. van As, has given us the following official S.A. MINT production figures for 1972.

SETS/STELLE

LONG PROOF SETS		6,000
LANG PROEFSTELLE		
SHORT PROOF SETS		4,000
KORT PROEFSTELLE		
TWIN SETS	GOLD/GOUD R2 & R1	1,500
TWEELINGSTELLE		
UNCIRCULATED MINT-SEALED SETS		
ONGESIRKULEERDE MUNTVERSEËLDE		20,000
STELLE		
KRUGERRAND (PROOF/PROEF IN CASE/		
IN KISSIE)		6,625
R2 GOLD/GOUD	UNC/PRF ONG/PRF	18,290
R1 GOLD/GOUD	UNC/PRF ONG/PRF	19,795

LOOSE COINS/LOS MUNTE

R1 SILVER/SILWER	30,000
50c	781,475
20c	9,079,092
10c	10,037,729
5c	3,126,000
2c	7,313,608
1c	35,672,000
$\frac{1}{2}$ c	6,123,459
of which 30,000 pieces dated 1972 — Balance — 1970	
waarvan 30,000 stukke 1972 gedateer is — Balans — 1970	

PENNINGS VEREER MALAN

Die Hoofraad van die Nasionale Party van Kaapland het aangekondig dat hy pennings in goud, silwer en brons gaan laat munt ter ere van wyle dr. D.F. Malan, wat op 22 Mei 1974 sy honderdste verjaardag sou gevier het.

Mnr. Wouter Kritzinger, hoofsekretaris van die party in Kaapland, het gister gesê die gedenkpenning roep die betekenis van dr. Malan as Eerste Minister en leier van die Nasionale Party vir die Afrikanervolk in herinnering.

Die pennings, wat nog ontwerp word, sal op die voorkant net dr. Malan se gesig hê, met op die teenkant in sterk reliëf die woorde: Glo in God, Glo in jou Volk, Glo in Jouself — D.F. Malan (in sy eie handskrif. Die datums 1874 — 1974 sal ook daarop verskyn.

Elke penning sal 33 mm in deursnee wees.

Van elke soort word 'n beperkte

aantal gemunt. Daar sal 100 stelle van goud, silwer en brons wees, met nog 100 van silwer en 200 van brons. Die stelle sal genommer wees.

'n Stel van goud (ongeveer 1 ons), silwer en brons sal R80 kos, een silwerpenning sal R5 kos en 'n bronspenning R2-50. Dit sal net die koste dek en daar is geen wins nie.

Bestellings kan geplaas word by enige tak van Volkskas in die Republiek of in Suidwes tot 15 Junie 1973. Net kontantbestellings sal aanvaar word en dit sal uitgevoer word in die volgorde waarin dit ontvang word.

Om te verhinder dat 'n paar instansies die hele voorraad opneem, sal net een stel per individu toegelaat word.

Die pennings sal op 22 Mei 1974 gereed wees en die bestellings sal op hierdie datum en die daaropvolgende dae afgelewer of versend word.

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versoek ontvang om sy intekengeld te
hernu.

PLANNING FOR S.A.'s GREATEST COIN CONVENTION IN FULL SWING

A PROGRESS REPORT BY MR. W.S. VAN AS, PRESIDENT OF THE TRANSVAAL NUMISMATIC SOCIETY ON THE 5th S.A. COIN CONVENTION

At the Annual General Meeting which was held on 28th March, 1972, the following 9 members were elected to serve for a period of 2 years on the Convention Committee.

President:
Vice President:
Hon. Secretary:
Treasurer:
Committee:

Mr. W.S. van As
Mr. R.A. Stephens
Mr. J. Iles
Mr. F. Henrico
Dr. S. Kaplan
Dr. Jan Du Toit
Dr. Robert Morris
Mr. Ray Sher
Mr. John Keogh
Miss. Joan Morris.

The Convention Committee today consists of 7 members only, due to the transfer of Mr. John Keogh to Durban and the change in status of Miss. Joan Morris who entered into matrimony and resigned. The Society was also without the services of the Secretary for a period of three months as a result of Mr. John Iles' absence from Pretoria.

The following arrangements have been made.

Date of Convention.

Friday, 5th April, 1974 to Saturday 13th April, 1974.

The possibility exists that the Carlton Hotel will allow the Society to move in on the Thursday night. This will enable the organisers to arrange the showcases for the exhibits so that the electrician can connect up the lighting the following day. The Friday and Saturday mornings will be set aside for the preparation of the exhibits in the Ballroom Level of the Carlton and the special exhibits by the Chamber of Mines and Cultural Historical Museum in the Lowveld and Highveld areas of the Ballroom Level.

The opening ceremony will be performed by either the Prime Minister of the Minister of Finance on Saturday afternoon in the Cape Town Room at 3 p.m. The additional charge for this Room is R150-00. A host of V.I.P.'s will be invited to attend the official opening.

The Convention will run until 6 p.m. on Saturday, 13th April, 1973 and exhibitors will not be allowed to remove their exhibits before then. The Carlton Hotel has consented to our moving out on midday Sunday 14th April.

The amount of R7000 for the venue includes the following facilities free of charge.

1. **Audio-visual equipment.**
Normal usage of the public address systems, screens and projectors.
2. **Standard 6'x2' trestle tables** to carry the showcases and these will be covered with white table cloths.
3. **Electrical installations**
No charge will be imposed on electrical consumption for normal electrical equipment to be installed by the Society.
4. **Security**
The Ballroom will be completely locked and sealed off and regular security patrol men will be on duty. The Society will provide extra Security in conjunction with the firm Securitas.
5. **Cafeteria** at the entrance to the Ballroom will cater for the demands of delegates, visitors etc. in regard to refreshments.

Showcases.

A prototype of the showcases (4'x2') is on view this evening. It features built-in lighting with security and 100 will be ordered at a cost of R50-00 each.

Insurance.

The Society will provide full insurance coverage for the value of the various exhibits and exhibitors must

ensure that a value of their exhibits accompanies a short description of what they intend exhibiting. Insurance will amount to R3000.

Bank Facilities.

Banking facilities will be provided by Trust Bank and Volkskas for the duration of the Convention.

Bourse Tables.

At least 12 dealers have indicated that they will be taking a bourse table at a cost of R200-00. Overseas dealers Seabys, Spinks, Mayfair, Gallerie des Monnaies and possibly Dr. Joffe from Israel will be present.

The Society will provide each Dealer with two 3'x2' showcases.

Authority to trade at the Convention has been received from the Magistrate Johannesburg.

Papers.

Approximately 21 Papers will be presented in the Pretoria Room during the Convention. The Pretoria Room is fully equipped with screen, projector and seating accommodation for 80 people. The Society has received offers to read Papers from the following numismatists.

Dr. F.K. Mitchell, Dr. J.B. Nel, Dr. G.P. Theron, Dr. D.W. De Villiers, Dr. F. Machanik, Dr. H. Stoker, Dr. R. Morris, Dr. W.C. Annandale, Mr. Clay Read, Miss M. Esterhuizen, Mr. Willem Joubert, Pastor J.F. Rowlands, Mr. J. McDay, Mr. Bill Hibbard, Mr. W. Makepeace, Adv. S.G. Abrahams, Mr. J. O'Connor, Mr. Peter Seaby, Mr. Liddell, Mr. Melzack, Mr. Freedman, Mr. P.R. Muller & Miss Anna Smith.

Exhibits.

Apart from the prestige exhibits of the Cultural Historical Museum the Chamber of Mines, the National Museum of Rhodesia and the S.A. Mint, at least 60 showcases have been taken up by numismatists. Details will appear in the Convention Brochure.

Medals.

In view of the fact that the Convention coincides with the President T.F. Burgers Centenary it has been decided to use the Burgers theme as the main attraction. Medals in gold, silver and bronze depicting the effigy of Burgers will be struck for the Society by the S.A. Mint in March, 1974. The Post Office will issue a commemorative stamp featuring Burgers and your President has been granted permission to have a special date stamp, with the Society's crest available, to stamp first day covers during the Convention.

Publicity.

To assist the Society in promoting the Convention the committee has decided to appoint Decameron Promotions and Public Relations Consultants to assist in publicizing the Convention by the use of Posters, Centenary Calendar, the Press, Radio etc. Special posters will be used using a reproduction of the Burgers Pond as the main motif and bearing the relevant dates, a suitable title and the words "5th National Numismatic Convention". A full-colour picture calendar featuring coins in a background of their historical context is visualized. A sponsor for the cost involved, will

be found by the Consultants.

Apart from Press and Radio, advertisements by the banks, S.A. Tourist Corporation, S.A. Airways etc. will be undertaken. The cost to the Society of employing this firm will amount to R1000.

That ladies and gentlemen is a summary of what your convention committee has accomplished during the past 12 months. Despite the hard work, and much personal sacrifice, by committee members, it is most discouraging that there has been so little response from members of this Society to participate more actively in the Convention. Let us summarize the costs involved in arranging the Convention.

1. Carlton Hotel	7150-00
2. Showcases	5000-00
3. Insurance	3000-00
4. Security	1000-00
5. Publicity	1250-00
	17.400-00

Our only sources of revenue are the sale of medals, the bourse tables and the Convention Brochure. We have managed to raise sufficient funds to pay for the Carlton Hotel and the Showcases, whereas the publicity will be paid out of profits from advertising space in the Con-

vention Brochure. This leaves us with R4000-000 for the Insurance and Security which will have to accrue from the sale of the Burgers medals in March, 1974 and of course, the first day issues of the Burgers stamp. A further source of revenue could be from the sale of the showcases, which we intend offering at cost price after the convention.

With 12 months to go before this important event members should by now be fully aware of the amount of work which has still to be finished. Dr. Kaplan is overseas at the moment and will discuss the convention with the overseas dealers and numismatists. Attention will be given to the Convention Brochure in about June/July. We anticipate presenting a very interesting programme, which will include a visit to the Mint and the Cultural Historical who have already confirmed in writing that they would like to entertain delegates to the convention at a cheese and wine party.

In closing I would like to refer to my suggestion made in 1970 at the 4th Numismatic Convention viz. that the time is ripe for a Federation of Numismatic Society's in South Africa. This body could arrange such important matters as national conventions, instead of burdening one Society with this responsibility.

ROYAL MINT MAY MAKE ANNUAL PROOF SETS

(Courtesy Coin Stamp Antique News)

The Royal Mint of Great Britain is considering producing annual proof sets of British coins for sale to collectors.

"There's been no decision yet that we're aware of over here," a spokesman for the Mint's North American Bureau said, "but the idea has been brought up by a great many people and the Mint has been considering it for some time."

Interest in such a program has been stimulated by the Royal Mint's sale of millennium proof sets, the spokesman said. Many North Americans who have purchased the

sets have asked whether similar set of Britain's regular decimal coins might be made available, he said.

The mint has produced proof sets from time to time on special occasions, but never on a regular annual basis. Prior to the issuance of the millennium sets, the Mint had produced no proof sets since 1953, when it issued a special set to mark the coronation of the Queen.

British proof sets have been issued most commonly to mark the coronations of new monarchs. Proof sets also have been issued to mark such occasions as the mid-cen-

ture, in 1950, and the festival of Britain, in 1951.

The millennium sets were issued to mark the passing of Britain's pre-decimal coins, which were superseded by the new decimal coinage in February 1971 after being in use for up to 1,000 years.

Each millennium set contains proof examples of eight coins — a halfpenny, a penny, a threepence, a sixpence, an English shilling, a Scots shilling, florin, and a half crown — plus a bronze medal bearing the Royal Mint's crest.

TOTAL U.S. MINTAGES FOR 1972

Dollars (non-silver)	168,438,511
Half Dollars	295,070,000
Quarter Dollars	526,215,732
Dimes	761,830,000
Nickels	553,730,600
Cents	5,977,925,804
Total Domestic Coinage	8,283,210,647

1972 Proof Sets Executed — 3,267,667
 1971 Uncirculated Silver Dollars — 200,004
 (Through March). 1972 Uncirculated Silver Dollars — 2,171,056. 1972 Proof Silver Dollars — 2,048,447 (Through December).

COIN TEST No. 4.

Compiled and presented by Mr W.S. van As, president of the Transvaal Numismatic Society, to the members of the Society, at a meeting at the Holiday Inn, Jan Smuts Airport. The prize (a 1954 S.A. Crown) was not won by anyone. (Correct answers in next issue).

1. The obverse design of the Veldpond is the monogram "Z.A.R." and the reverse the date "1902".
2. The Veldponde properly authorised and ordered by the Republican Government in the field were struck at the "Staatsmunt te Velde" at Pilgrim's Rest.
3. These coins were manufactured from unfinished gold coin blanks removed from the evacuated "Staatsmunt" in Pretoria.
4. A total of 986 Veldponde was struck at Pilgrim's Rest.
5. Only one pair of dies was used in the production of the genuine pieces.
6. The average weight of these genuine pieces compares well with the standard weight of the gold pound viz. 123, 274 grains.
7. Six pairs of dies cracked during the production and hardening process and were therefore unusable.
- 8(a) Mr P.J. Kloppers was appointed "Hoofd van die Staatsmunt te Velde".
(b) He was also the die-cutter.
9. The letters and figures on the dies were cut in by hand by means of fine chisels.
10. The flutes in the collar for the milled edge were formed by the use of a small hand file.
11. The average number of flutes in the circumference of the coin is 76.
12. The original pair of dies used in the production of the Veldponde was also used in the production of special medals for presentation to members of the staff of the Staatsmunt te Velde.
13. The original and only pair of dies used was handed by Mr P.J. Kloppers to the late Assistant Commandant General Chris H. Joubert.
14. Command of the Z.A.R. Forces in the Pilgrims Rest area at this time was in the hands of General Ben Viljoen who assumed command when General Muller was captured and made a prisoner of war.
- 15(a) Other members of the Staatsmunt te Velde were Messrs. W. Reid, D. Graham and W. Cooney.
(b) Mr D. Graham was the assayer.
16. Gold used in the manufacture of the Veldponde was also obtained from scraping the gold plates of the local mines.
17. Minting operations stopped after peace was declared.
18. The genuine Veldponde were minted over a period of 5 months.

TRUE

FALSE

Rare Silver Dollars Reflect Nation's Past

A share in America's past awaits those who bid on 970,000 Carson City silver dollars now being sold by the U.S. General Services Administration. More than \$23 million was paid for 723,000 uncirculated coins sold during the first sale which ended January 31. Public bidding for the historic dollars, minted from 1882 to 1884, will end April 30.

Arthur F. Sampson, head of GSA, said, "Thousands of the coins are already in the mail to bidders, ending an epic journey that began a century ago in the famed Comstock Lode silver mines of Nevada. This is the first time the government has conducted a sale of this type, so there was no way to anticipate the response; we are quite pleased with the results of our initial offering."

The rare dollars bear the only authorized double mint mark in U.S. history, the famous "CC" of the former mint at Carson City, Nevada. The mint was approved by President Lincoln following discovery of the rich Comstock vein and began operations in 1878. Stiff competition from the San Francisco mint, the growing popularity of paper money and the demise of the mines forced its closing in 1893. It was widely held that thousands of uncirculated Carson dollars were lost during the massive coin melts of the early 1900s until 2.8 million were discovered in sub-basement vaults of the Treasury in 1964.

Congress authorized GSA to sell the coins through the Bank Holding Company Act amendments of 1970. The current sale includes 121,000 coins minted in 1882; 297,000 in 1883; and 552,000 in 1884. Scratched and tarnished coins have been removed and experts have pronounced those being sold "in beautiful condition."

Correct answers to Coin Test No. 3.

1	-	T	10	-	T	15(iv)	-	T
2	-	T	11	-	T	15(v)	-	T
3	-	F	12	-	T	15(vi)	-	T
4	-	T	13(a)	-	T	16	-	T
5	-	T	13(b)	-	T	17	-	T
6	-	T	14	-	T	18	-	T
7	-	T	15(i)	-	T	19	-	F
8	-	T	15(ii)	-	F	20	-	T
9	-	T	15(iii)	-	F			

THE COINS OF EDWARD VIII

by Jerry Remick

The death of Edward VIII, Duke of Windsor, on May 27, 1972, in France (he was born in June, 1894) has renewed interest in collecting the small number of coins and banknotes that were issued with his portrait or name.

The coins of Edward VIII have always been popular, perhaps because there are not many pieces for a complete collection. Not many collectors bother about Edward VIII banknotes. Most of the coins are still available in uncirculated conditions for a few dollars each, but prices are gradually rising. They are all one-year type coins so they will always be in demand. The Canadian banknotes are available at relatively low prices.

It has been the custom of each British monarch to face in a direction opposite to his predecessor on coins. However, Edward VIII considered his profile facing left to be better than that facing right, so he is shown facing left, the same direction as his father and the same direction as his brother, King George VI. Thus three succeeding British monarchs face in the same direction.

Currency coins were issued with the inscription Edward VIII by British West Africa, East Africa, Fiji, New Guinea and two of the Native Indian states, Jodhpur and Kutch. They were, of course, issued after the death of his father King George V. Banknotes showing Edward's portrait were issued by Canada and Australian notes were issued during the reign of George V.

The portrait of Edward VIII does not appear on any currency coin but it does appear on 1937-dated British patterns which were struck for all denominations from one farthing through the five pound gold coins. All currency coins except those of the native Indian states of Jodhpur and Kutch have a central hole.

The Currency coins showing the inscription Edward VIII in English and dated 1936, are:

British West Africa issued a copper nickel one-tenth penny, halfpenny, and one penny dated 1936, 1936-H and 1936-KN. The 1936-KN tenth penny is quite rare, usually found in uncirculated condition, and sells for upward of \$80 in uncirculated condition. The other coins are available in uncirculated condition for from \$2 to \$5 each. A copper-nickel mule showing the obverse of the 1936-H East Africa 10 cents and the reverse of

1936 British West Africa one penny was accidentally struck in small quantity and circulated in British West Africa only. A specimen in fine condition sells for about \$75. One bronze specimen in proof condition is known of a mule showing the obverse of the 1936-H British West Africa penny and the reverse of the 1945 British West Africa penny.

East Africa bronze five cents 1936-H, 1936-KN and 10 cents 1936, 1936-H and 1936-KN are available for \$2 to \$6 each in uncirculated condition.

Fiji Islands copper-nickel one penny 1936 is available for about \$3.50 in uncirculated condition.

New Guinea bronze penny 1936 is available for about \$2.50 in uncirculated condition.

The Native Indian states of Jodhpur and Kutch issued coins with the inscription EDWARD VIII in their native language and not in English. A few are a bit expensive in uncirculated condition, but all are available for from \$1.50 to \$5 in fine condition except for the 2 1/2 kori of Kutch which runs from \$10 to \$15.

Jodhpur issued a 20 mm bronze



40mm silver medal struck for Great Britain after the First World War, but dated 1936, shows St. George killing the dragon.



quarter-anna (Yeoman YA3) dated 1936.

Kutch issued silver coins of 1, 2 1/2 and 5 Kori (Yeoman 14, 15 and 16 respectively). The 1 and 5 Kori have the samvat date 1993. A large copper three-scarce 2 1/2 kori is known only with the samvat date 1993. A large copper three-dokda coin (Yeoman Y 13) with the samvat date 1993 completes the Edward VIII coins.

Most of the above coins are available

from Lauren Benson, Putnam Building, Davenport, Iowa, U.S.A., and some are available from Regency Coin Co., 101 Lindsay Building, 228 Notre Dame Street, Winnipeg, Man., Canada or Collectors Research, Box 111, Montreal, P.Q., Canada.

Those who wish to have a coin with a portrait of Edward VIII will have to substitute one of the many medals issued. Perhaps the best known, are the beautifully engraved 1936 dated 40 mm medals with the portrait of Edward facing left on the obverse and an object native to the issuing country on the reverse. All designs in high relief. The reverse designs are Australia, a kangaroo; Bermuda, a sailing ship; Ceylon, an elephant; New Zealand, a kiwi bird; and Great Britain, St. George on a horse killing the dragon. There are two types of reverse for Britain; on one the horse is facing left and on the other the horse is facing right. They were struck only in proof condition and are most common in silver although a limited number of gilt-bronze and gold specimens were also struck. They were first struck after the First World War by a private firm and had no official government backing; some have been restruck and hence the lowering of the price to \$35. Some numismatists include them in their collections and they are often listed in auction catalogues.

Edward VIII appears on the banknotes of only two countries: Canada and Australia. His portrait is plainly visible on the Canadian banknotes but it appears only in the water-mark on the Australian banknotes.

The Canadian banknotes in chronological order are: \$5 dated 1902 issued by the Imperial Bank of Canada; \$5 dated 1919 issued by the Merchants Bank of Canada; \$2 dated 1923 and issued by the Dominion of Canada until replaced by the 1935 Bank of Canada series (combinations of 5 different coloured seals and 4 different coloured swals and 4 different signature combi-

Continued on Page 10



NO SUBSTITUTE FOR

COURTESY S.A. DIGEST

THIS is a time of fresh opportunity for South Africa, according to the President for 1971 - 72 of the Chamber of Mines, Mr John W. Shilling.

He says that a rising gold price (in London last week it rocketed to an all-time high of over 90 dollars an ounce) has brought long-delayed benefits to investors and to the country. It may also prepare the way for further advances in the mining of other minerals and in the economy in general. It would seem vital that the opportunity be grasped and not wasted by lack of capacity of innovation and adaptation to changing times.

The higher prices will also facilitate the mining of deep and lower grade deposits of the yellow metal in South Africa — which in 1971 produced 77,7 per cent of the free world's gold — thus ensuring “a

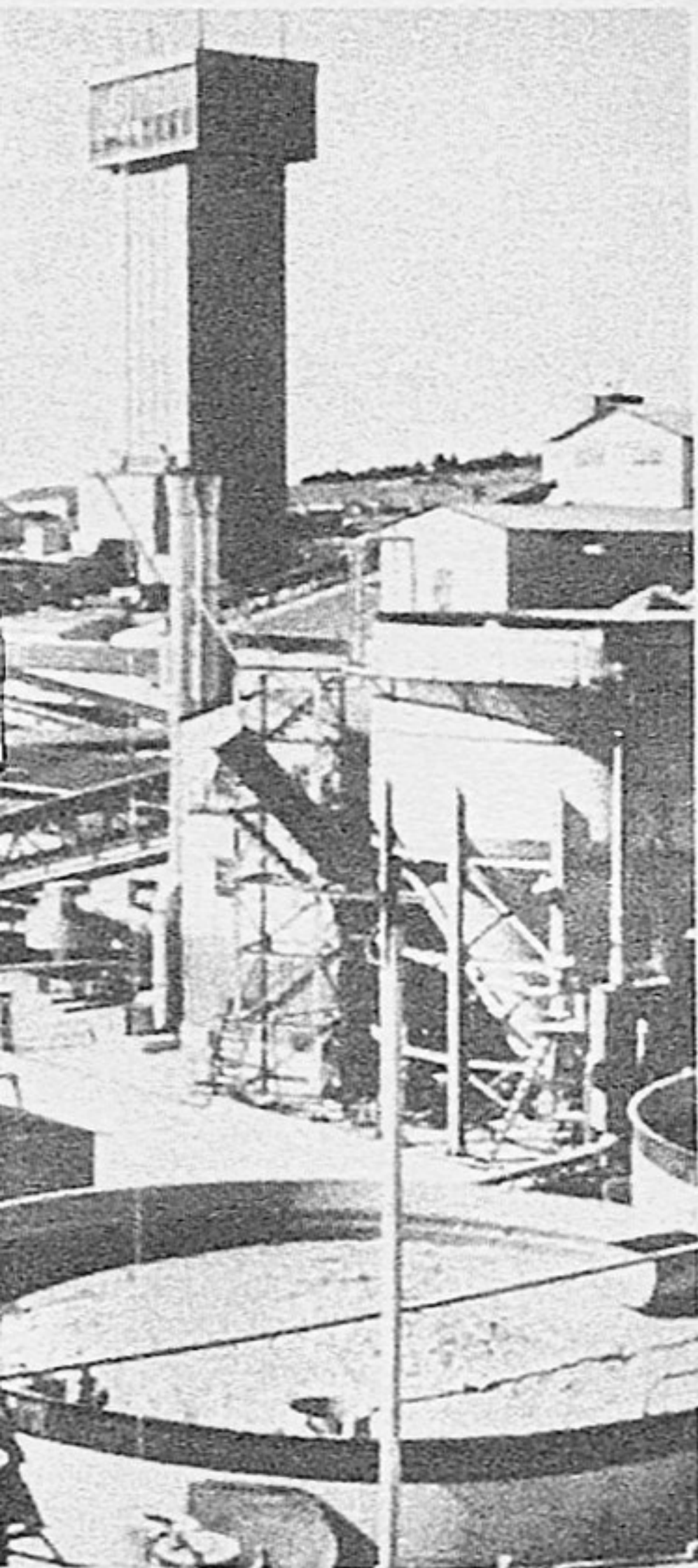
high level of production” for the foreseeable future” — in the words of Mr R.A. Plumbridge, Vice-President of the chamber.

The gold is there under the veld, and the current president of the Chamber, Mr R.C.J. Goode, last month expressed full confidence that it will in fact be exploited. With the development of more skilled ways of mining and the incentive of higher prices, he believes that the industry will be producing gold into the 21st century.

More specifically he estimates that the country's production in 1987 will be 21-million ounces, or 70 per cent of last year's figure. State assistance schemes are helping to maintain output. Amounting to only R9-million in 1969, they nevertheless helped 19 mines to continue producing — perhaps ten times that amount in value.

But will the demand for gold continue? It is surely unlikely that this attractive yellow metal which has been mined continuously for the past six millenia will suddenly cease to appeal to man, particularly in view of its importance in modern times as a stable medium of exchange and, even more recently, as a highly-demanded industrial metal.

The fact of the matter is that gold is still the cornerstone of international finance. As recently as last September the International Chamber of Commerce stressed the necessity for the prompt and effective use of policy measures by individual countries to avoid inflation and assure a high degree of monetary stability. In a reasoned statement it pointed out that the 1944 Bretton Woods agreement broke down primarily because this essential requirement was not ful-



PRESIDENT BURGERS CENTENARY MEDALLION FOR 1974 CONVENTION

THE TRANSVAAL NUMISMATIC SOCIETY ANNOUNCES THE STRIKING OF A LIMITED NUMBER OF MEDALLIONS IN GOLD, SILVER AND BRONZE TO COMMEMORATE THE PRESIDENT T.F. BURGERS CENTENARY IN 1974.

THESE MEDALLIONS WILL BE AVAILABLE DURING THE 1974 NUMISMATIC CONVENTION.

WRITE TO:

THE SECRETARY, T.N.S.,
P.O. BOX 1526,
PRETORIA,

FOR FURTHER INFORMATION.

GOLD

filled and gold was prevented from playing its proper role.

Gold, the statement adds, will remain a significant element in total reserves. The Bretton Woods conference's acceptance that gold should remain the cornerstone of the international monetary system was recognised at the of 1969 by the published understanding reached with the International Monetary Fund on the purchase of South African gold.

The South African Minister of Finance, Dr Nic Diederichs, says in an article printed in November, that the Bretton Woods system of stable (but not unalterable) parities has served the world well and that if allowed to work properly it is still the best monetary basis for the world of today — though some changes are necessary.

To protect Special Drawing Rights (SDR's) from the danger of

undue political pressures, he believes that the link between SDR's and gold should be maintained — Ideally SDR's should be made convertible into gold at the IMF as this would be the acid test of their acceptability.

He points out that it is realistic to accept that gold and dollars must continue to perform their function, though contending that many of the objections to the use of the dollar as an international reserve asset would fall away if its convertibility were restored.

But this, Dr Diederichs adds, must go together with a substantial increase in the price of gold in terms of dollars and all other currencies, thereby reducing the likelihood of a large gold outflow from America and restoring the best and most essential features of the Bretton Woods system. Such an increase in the official gold price will strengthen its position as a reserve asset and the belief in its continuing role, which is particularly strong in Europe. Indeed, it would be the most productive single step in monetary reform.

EARMUFFS ON TOKENS

COURTESY — COINS MAGAZINE, IOLA, WISC

by ARLIE S. SLABAUGH

There was a young man from Quebec
Who was buried in snow to his neck
When asked was he friz
He said "Yes, I is
But we don't call this cold in Quebec!"

He was more likely frozen from the neck up than from the neck down since being buried in the snow would have an insulating effect. But since this limerick was probably written after earmuffs were invented, the young man really should have known how to keep his ears from freezing, at least. Unless he happened to be buried in a snow drift at a time when earmuffs weren't popular. Like a lot of other fashions, earmuffs have been in and out of style. In earlier years they seemed to be available only in black, then they went out of style entirely. But, since they regained their popularity some years ago, they have been available in the colors of the rainbow and for all ages.

Earmuffs were invented in 1873 by Chester Greenwood of Farmington, Maine. He didn't call them earmuffs. His term was "ear protectors" or "ear mufflers". He began manufacturing them commercially in 1874 and obtained patent No. 188,292 on March 13, 1877.

All too often the inventor of some interesting everyday article never saw fit to issue advertising tokens to promote his product. It is particularly satisfying when one is able to obtain tokens of the



original inventor of a seemingly common product. In the case of earmuffs, most people probably accept them as a centuries-old invention whose originator is unknown.

Not only did Greenwood invent earmuffs, he issued an advertising token that clearly depicts them in use. It apparently wasn't enough — possibly because he either didn't issue enough tokens to assure his undying fame, or else those who obtained one of his earmuffs or tokens merely thought of him as the manufacturer and didn't realize that he was also the man who had found a neat way to protect those tender projections on each side of the head.

Greenwood's token is listed in Adams (Miller) catalog of U.S. store cards as No. 4 under Maine. Made of brass, it is 24mm in size. In addition to Greenwood's address and business, we learn that he sold his "ear protectors" for 25 cents. When one considers that this token was apparently issued in the 1870's during his first years of business, it can be seen that today's earmuff represents a fairly good value, aside from keeping the ears warm. Allowing for the difference in the purchasing value of money, the comparative cost of earmuffs — nearly a hundred years later — is actually less now, although the price tag is higher.

Now, that's a thought to keep your ears warm.

COINS OF EDWARD VIII

From Page 7

nations give rise to nine varieties, all of which are about equally common); and \$5 dated 1935 issued by the Bank of Canada (two types exist: one with an English text and the other with a French text; the latter is a bit scarcer). The portrait of Edward VIII on the 1902 banknote is as a child in a sailor suit and that on the other banknotes is as a young man in his uniform of the Welsh Guards. In fine condition, the notes are valued at: 1902 (\$125.) 1919 (\$250), 1923 (\$12 to \$20 depending on the variety) and 1935 (\$15 for the English text and \$25 for the French text.)

A youthful portrait of Edward VIII is shown facing left in the watermark on all Australian banknotes with the portrait of King George V issued from 1933 to 1939. The banknotes are not

dated and the portrait of King George V faces frontward. The watermark was first used on Australian banknotes with those issued in 1933. The denominations issued are 10 shillings, and 1, 5, and 10 pounds. There are three types for the 10 shilling denomination (Type I and Type II are brown and larger than type III which is orange. Type II shows TEN SHILLINGS in red letters around the edge on the obverse. Type I is exactly as Type II but does not show the words TEN SHILLINGS around the edge on the obverse). There is only one type for the 1, 5, and 10 pounds notes. Specimens of all denominations in fine condition are as yet inexpensive and sell for about: 10 shillings (types I and II \$15, and type III \$5); one pound (\$8.50) five pounds (\$18.75); and ten pounds (\$37.50). It is interesting to note that a British monarch and his eldest son (slated to be the next monarch) appear on the same banknote. Banknotes

showing the portrait of King George VI were placed in circulation in 1939 and show the portrait of Captain Cook in the watermark.

A listing of medals for Edward VIII and also the coins issued during his reign but without his name are given in the booklet *History, Coinage, Paper Notes and Medals of Edward VIII of Great Britain* (1970) by Richard J. Trowbridge, Box 14542, Long Beach, California 90814, U.S.A. at \$3.50. The Australian banknotes are illustrated and priced in the sixth edition of *Renniks Australian Coin and Banknote Guide* by Dion H. Skinner available at \$3.50 from Renniks & Co. Pty. Ltd., 148 Unley Road, Unley, South Australia, Australia.

A display of Edward VIII coins, banknotes, and medals with an interesting text and photographs could easily be a prizewinning exhibit at any coin convention.

LIST 165
LYSAPRIL/MAY
APRIL/MEI

1973

VALID to the end of
GELDIG tot die einde van

MAY/MEI 1973

PRICE LIST
PRYSLYS

(Cancels all previous lists/Kanselleer alle vorige lys)

P.O. BOX 10690
POSBUS
JOHANNESBURG, S.A.**bickels****COINS AND MEDALS (PTY) LTD**
MUNTE EN MEDALJES (EDMS) BPK

PHONE/FOON: 834-8210.

Ground Floor Shop at 151 Jeppe St. (Off Rissik Street)
Grondverdieping winkel te 151 Jeppe St. (Uit Rissikstraat)

ARTHUR BICKEL, DR. RICHARD BICKEL, DR. C.M. STRYDOM.

VOL. 8 No. 5

NOTES:

1. PAYMENT: Please send either cheque, money order or postal order.
2. All items offered are subject to being unsold or in stock at time order is received.
3. OVERSEAS & FOREIGN: USA \$1 - 70 cents S.A. or R1 S.A. = \$1.40 U.S.A. (Approx.)
4. All prices are subject to change without notice.
5. When ordering please quote Item No. and give details.
6. NEXT LIST: JUNE/JULY 1973.

NOTAS:

1. BETALING: Stuur asseblief tjek, poswissel of pos-order.
2. Alle items word aangebied op voorwaarde dat voorrade nog nie verkoop en nog beskikbaar is wanneer bestelling ontvang word.
3. BUITELANDSE EN OORSEE: 1\$ V.S.A. = 70 Sent S.A. of R1 S.A. = \$1.40 V.S.A. (Ongeveer)
4. Pryse is onderhewig aan veranderings sonder kennisgewing.
5. Wanneer bestellings geplaas word, meld asseblief die item nommer en gee besonderhede.
6. VOLGENDE LYS: JUNIE/JULIE 1973.

Z.A.R. PENNIES

549	1892	F	R	2-20
550	1892	F+	R	2-95
551	1892	VF	R	3-20
552	1894	F+	R	2-60
553	1894	VF	R	3-00
554	1894	VF+	R	3-95
555	1898	VF	R	2-50
556	1898	VF+	R	2-75
557	1898	EF	R	2-95
558	1898	UNC	R	3-50

TICKEYS/TRIPPENSE

559	1892	F	R	3-35
560	1892	F+	R	5-75
561	1893	VG	R	1-45
562	1893	F	R	2-45
563	1893	F+	R	3-50
564	1893	VF	R	4-60
565	1894	F	R	4-25
566	1894	F+	R	6-95
567	1894	VF	R	8-75
568	1894	VF+	R	13-50
569	1895	VG	R	1-40
570	1895	F	R	2-20
571	1895	F+	R	3-00
572	1895	VF	R	3-85
573	1895	VF+	R	6-75
574	1896	F	R	2-25
575	1896	F+	R	2-50
576	1896	VF	R	3-25
577	1896	VF+	R	3-85
578	1896	EF	R	5-25
579	1897	F	R	2-20
580	1897	F+	R	2-75
581	1897	VF	R	3-25
582	1897	VF+	R	3-80
583	1897	EF	R	4-95

SIXPENCES/SIKSPENSE

584	1892	VG	R	2-35
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585 1892

586 1893

587 1893

588 1894

589 1894

590 1895

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594 1896

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596 1897

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599 1897

SHILLINGS/SJIELINGS

600 1892

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602 1892

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604 1892

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606 1894

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608 1894

609 1894

610 1895

611 1895

612 1895

613 1895

614 1896

615 1896

616 1896

617 1897

618 1897

619 1897

TWO SHILLINGS/TWEE SJIELINGS

620 1892

F R 3-00

VG/F R 2-00

VF R 3-60

F R 2-00

VF R 3-25

F R 2-00

F+ R 2-80

VF R 3-25

VF+ R 3-85

F+ R 2-50

VF R 2-80

F+ R 2-50

VF R 2-80

EF R 4-50

UNC R 9-00

F R 7-75

F+ R 9-75

VF R 14-00

VF+ R 19-50

EF R 26-50

F R 16-00

F R 4-85

F+ R 6-95

VF R 9-85

VF+ R 12-50

F R 4-25

F+ R 6-50

VF R 8-75

VF+ R 12-00

F R 3-25

F+ R 3-85

VF R 5-25

F+ R 3-85

VF R 5-25

VF+ R 7-40

VG/F R 4-95

621 1892

622 1892

623 1892

624 1893

625 1893

626 1893

627 1894

628 1894

629 1894

630 1895

631 1895

632 1896

633 1896

634 1896

635 1896

636 1897

637 1897

638 1897

F R 7-00

F+ R 13-75

VF R 19-00

VG/F R 9-75

F R 13-50

F+ R 18-00

F R 5-75

F+ R 8-75

VF R 9-90

F R 5-50

F+ R 7-25

F R 3-75

VF R 5-25

VF+ R 7-75

EF R 9-00

VF R 5-25

VF+ R 7-85

EF R 9-00

HALF CROWNS/HALFKRONE

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F R 10-00

VF R 17-95

VF+ R 28-50

F+ R 27-50

VF R 34-50

F R 5-80

F+ R 8-20

VF R 9-00

VF+ R 12-50

F R 5-25

F+ R 6-95

VF R 9-50

VF+ R 12-50

F R 5-25

VF R 8-00

VF+ R 11-00

F R 5-25

F+ R 6-95

VF R 8-00

VF+ R 11-00

UNC R 19-75

BANK NOTES OF RHODESIA AND NYASALAND

BN. 1	Bank of Rhodesia and Nyasaland	10/-	W/27	401499	16.1.61	VG/F	R 4-75
BN. 2	Bank of Rhodesia and Nyasaland	10/-	W/1	529287	22.5.56	VF/EF	R 12-50
BN. 3	Southern Rhodesia	£1	B/34	041012	1.2.45	VG	R 15-00
BN. 4	Southern Rhodesia	£1	B/250	075914	10.3.54	F/VF	R 20-00
BN. 5	Southern Rhodesia	£1	B/281	084328	10.9.55	F/VF	R 20-00
BN. 6	Southern Rhodesia	£1	B/289	047565	10.9.55	F/VF	R 20-00
BN. 7	Bank of Rhodesia & Nyasaland	£1	X/46	602477	17.6.60	F+	R 7-50
BN. 8	Bank of Rhodesia & Nyasaland	£1	X/3	196381	2.7.56	F+	R 7-50
BN. 9	Bank of Rhodesia & Nyasaland	£1	X/6	613434	4.9.56	F+	R 7-50
BN.10	Bank of Rhodesia & Nyasaland	£1	X/7	637232	1.10.56	F+	R 7-50
BN.11	Bank of Rhodesia & Nyasaland	£1	X/7	125607	1.10.56	F+	R 7-50
BN.12	Bank of Rhodesia & Nyasaland	£1	X/8	227041	16.10.56	F+	R 7-50
BN.13	Bank of Rhodesia and Nyasaland	£1	X/1	402387	22.5.56	VF	R 9-00
BN.14	Bank of Rhodesia and Nyasaland	£1	X/4	221241	25.7.56	VF	R 9-00
BN.15	Bank of Rhodesia & Nyasaland	£1	X/5	681381	17.8.56	VF	R 9-00
BN.16	Bank of Rhodesia & Nyasaland	£1	X/7	649080	1.10.56	VF	R 9-00
BN.17	Bank of Rhodesia & Nyasaland	£1	X/8	040981	16.10.56	VF	R 9-00
BN.18	Bank of Rhodesia & Nyasaland	£1	X/8	263353	16.10.56	VF	R 9-00
BN.19	Bank of Rhodesia & Nyasaland	£1	X/35	558186	5.6.59	VF	R 9-00
BN.20	Bank of Rhodesia & Nyasaland	£1	X/43	902348	6.5.60	VF	R 9-00
BN.21	Bank of Rhodesia & Nyasaland	£1	X/46	949923	17.6.70	VF+	R 11-00
BN.22	Reserve Bank of Rhodesia	£1	G/3	070596	7.9.64	VF	R 7-00
BN.23	Reserve Bank of Rhodesia	£1	G/2	901328	4.9.64	EF	R 9-50
BN.24	Reserve Bank of Rhodesia	£1	G/2	932471	4.9.64	EF	R 9-50
BN.25	Reserve Bank of Rhodesia	£1	G/3	219631	7.9.64	EF	R 9-50
BN.26	Reserve Bank of Rhodesia	£1	G/3	156160	7.9.64	EF	R 9-50
BN.27	Southern Rhodesia	£5	C/34	011741	10.9.55	F	R 25-00
BN.28	Southern Rhodesia	£5	C/39	074165	10.9.55	F+	R 28-00
BN.29	Southern Rhodesia	£5	C/39	030353	10.9.55	VF+	R 37-50
BN.30	Southern Rhodesia	£5	C/37	044652	10.9.55	VF+	R 37-50
BN.31	Bank of Rhodesia & Nyasaland	£5	Y/1	020601	3.4.56	VF	R 28-50

A FINE SELECTION OF GOLD COINS FROM ALL OVER THE WORLD

PRICES SUBJECT TO CHANGE WITHOUT NOTICE

	Country	Coin Denomination	Diam mm	Weight Grams	Description	Unit Price
1	ALBANIA	20 Leks	21	3,95	Sword & Helmet	R 18-70
2	ALBANIA	50 Leks	26	9,87	Agriocastrum	R 46-20
3	ALBANIA	100 Leks	32	19,75	Albanian Beauty	R 92-40
4	AUSTRIA	1 Ducat	20	3,49	Franz Josef	R 10-00
5	AUSTRIA	4 Ducats	39½	13,96	Franz Josef	R 38-00
6	BAHAMAS	10 B. Dollars	19	3,99	Symbolic Fort	R 19-00
7	BAHAMAS	20 B. Dollars	22	7,98	Light House	R 38-00
8	BAHAMAS	50 B. Dollars	28	19,97	Santa Maria	R 95-00
9	BELGIUM	20 Francs	21	16,45	Leopold II	R 23-00
10	BRITAIN	£1 Victoria OH	22	7,98	Victoria Old Head	R 25-00
11	BRITAIN	£1 Edward VII	22	7,98	Edward VII	R 24-00
12	BRITAIN	£1 George V	22	7,98	George V	R 24-00
13	BRITAIN	£1 Elizabeth II	22	7,98	Elizabeth II	R 20-00
14	CHILE	50 Pesos	26	10,16	O'Higgins	R 47-30
15	CHILE	100 Pesos	30	20,33	First Nat. Coin	R 94-60
16	COSTA RICA	50 Colones	23	7,45	Human Rights	R 34-70
17	COSTA RICA	100 Colones	30	14,90	Native Art	R 68-20
18	COSTA RICA	200 Colones	40	29,80	J Santa Maria	R 136-40
19	DAHOMY	2500 C.F.A. Francs	26	8,88	Religious Dance	R 40-70
20	DAHOMY	5000 C.F.A. Francs	30	17,77	Buffalo	R 80-30
21	DUTCH EAST INDIES	1 Ducat	20½	3,49	Standing Knight	R 14-00
22	GUINEA	1000G Francs	18	4	J & R Kennedy	R 18-70
23	GUINEA	2000G Francs	23	8	Man On the Moon	R 36-90
24	GUINEA	5000G Francs	32	20	Munich 72	R 90-00
25	GUINEA	5000G Francs	32	20	Nasser	R 90-00
26	HOLLAND	10 Gulden	22	6,73	Wilhelmina	R 24-00
27	INDONESIA	2000 Rupiah	18	4,93	Bird	R 22-40
28	INDONESIA	5000 Rupiah	30	12,34	Sitting Goddess	R 55-00
29	INDONESIA	10 000 Rupiah	40	24,68	Dancer	R 110-00
30	IRAN	500 Rials	21	6,51	Winged Griffin	R 30-00
31	IRAN	750 Rials	26	9,77	Sylinder of Syvus	R 45-00
32	IRAN	1000 Rials	30	13,03	Ruins of Persepolis	R 59-00
33	ITALY	20 Lire	21	6,45	Umberto I or Victor Imanuel II	R 34-00
34	JORDAN	2 Dinars	21	5,52	Jerash Forum	R 26-00
35	JORDAN	5 Dinars	32	13,82	Treasury of Petra	R 63-50
36	JORDAN	10 Dinars	40	27,64	Pope Paul VI in Jerusalem	R 125-50
37	KOREA	1000 Won	18	3,87	Seoul Gate	R 18-00
38	KOREA	2500 Won	26	9,68	Queen Bun Duk	R 45-00
39	KOREA	5000 Won	32	19,36	Turtle Ship	R 90-00
40	MEXICO	1 Peso	12	1,6	Eagle	R 2-75
41	MEXICO	50 Pesos	37	41,66	Goddess of Victory	R 103-00
42	PERU	½ Libra	19	3,99	Red Indian	R 14-00
43	PERU	100 Soles	36½	46,8	Liberty Seated	R 150-00
44	RUSSIA	5 Roubles (small)	18½	4,3	Nicholas II	R 17-00
45	SWITZERLAND	20 Francs	21	6,45	Girls Head	R 24-00
46	TURKEY	100 Piastre de Luxe	30	7,21	Ismet Inönü	R 21-00
47	UGANDA	50 Shillings	21	6,91	Namugongo Shrine	R 31-50
48	UGANDA	100 Shillings	30	13,82	Africa Welcomes Pope	R 61-70
49	U.S.A.	5 Dollars	21	8,36	Liberty	R 65-00
50	U.S.A.	10 Dollars	27	16,72	Liberty	R 72-50
51	U.S.A.	20 Dollars	34	33,44	Liberty	R 135-00

CHOICE WORLD CROWNS

WC1	ETHIOPIA – 1 TALARI – NENELIK II	VF+	R 30-00
WC2	ETHIOPIA – 1 ITALARI – MENELIK II (VARIETY 1)	VF+	R 37-50
WC3	SWITZERLAND – 5 FRANCS – 1925 B (SOLD)	EF	R 68-00
WC4	MONGOLIA – 1 TUKHRIK	EF	R 42-50
WC5	SUDAN – 20 GHIRSH – 1886	VF+	R 88-00
WC6	TIBET – 1 STRANG – 1909	VF	R 70-00

TAIWAN (Formosa)

UNC SETS

(COINS OF THE REPUBLIC
OF CHINA)

Set of 4 coins consisting of:—

10c, 50c, \$1, \$5,

\$5 OBVERSE SHOWS CHAING KAI SHEK

\$1, 50c & 10c OBVERSE SHOW ORCHID,
PLUM

R1-50 per set
UNC

ZAR GOLD Kruger Ponds

Z1	1893	VF	R 88-00
Z2	1893	EF	R 175-00
Z3	1894	VF	R 75-00
Z4	1894	VF	R 75-00
Z5	1894	VF	R 75-00
Z6	1894	VF	R 75-00
Z7	1895	F	R 60-00
Z8	1895	VF	R 97-50
Z9	1895	VF+	R 110-00
Z10	1898	VF	R 65-00
Z11	1898	VF+	R 77-50
Z12	1898	VF+	R 77-50
Z13	1898	VF+	R 77-50
Z14	1898	EF	R 87-00
Z15	1898	EF	R 87-00
Z16	1898	EF	R 87-00

WITWATERSRAND AGRIC. SOCIETY
1953 CHAMPION AYRSHIRE BULL AWARD –
INSCRIBED – CROWN SIZED GOLD
MEDALLION.

UNC. **R29-50**

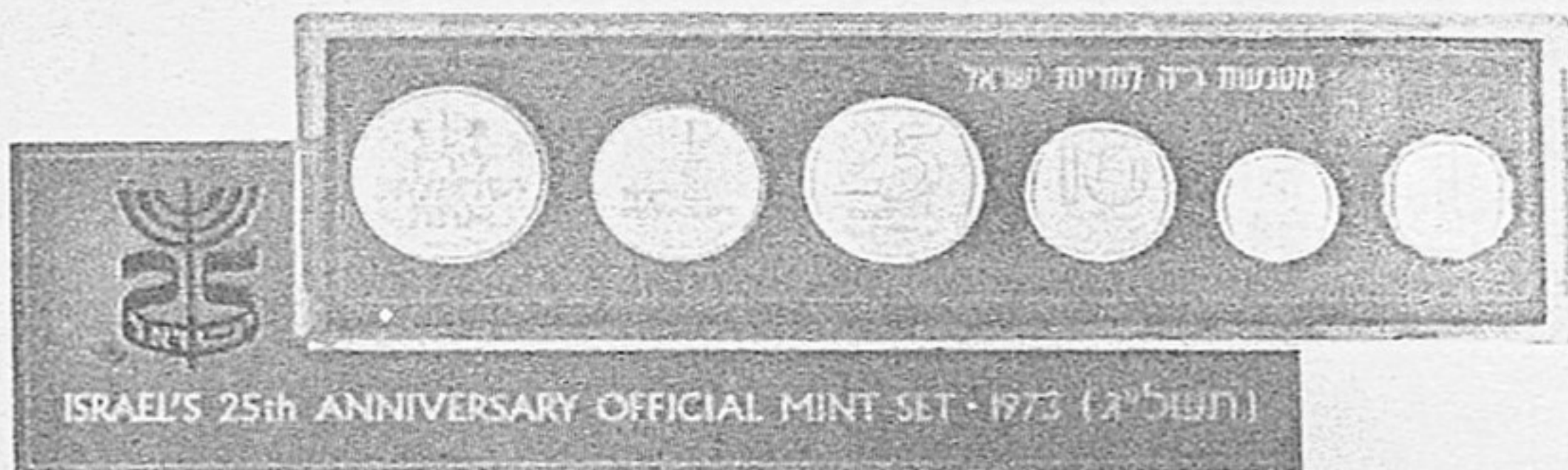
BRITISH MAUNDY SETS

1.	1679	CHARLES II	R 26-00
2.	1680	CHARLES II	R 29-00
3.	1706	QUEEN ANNE	R 32-00
4.	1727	GEORGE I	R 42-00
5.	1795	GEORGE III	R 25-00
6.	1830	GEORGE IV	R 34-00
7.	1893	VICTORIA YOUNG HEAD	R 19-50
8.	1884	VICTORIA YOUNG HEAD	R 28-50
9.	1896	VICTORIA OLD HEAD	R 22-50
10.	1897	VICTORIA OLD HEAD	R 20-00
11.	1902 & 1903	EDWARD VII	R 19-50
12.	1907	EDWARD VII	R 24-00
13.	1924	GEORGE V	R 27-50
14.	1937	GEORGE VI	R 32-00
15.	1943	GEROGE VI	R 33-00



ISRAEL GOVERNMENT COINS AND MEDALS CORPORATION

ISRAEL'S 25th ANNIVERSARY OFFICIAL MINT SET – 1973



R4-50
PER SET.

- Each coin is mintmarked with a tiny Star of David
- Each coin bears the inscription "Israel's 25th Anniversary"
- For the first time, all 6 denominations in silver-like colour
- Maximum quantity: 100.00

SOUTH AFRICAN PROOF SET TYPE SET

FOR MANY IT HAS BECOME TOO EXPENSIVE TO PUT TOGETHER A COLLECTION OF SOUTH AFRICAN PROOF SETS BY DATE. THE SOLUTION TO THIS PROBLEM IS TO ACQUIRE ONE OF EACH OF THE SIX MAJOR TYPES OF SOUTH AFRICAN PROOF SETS. WE HAVE PLEASURE IN OFFERING THE FOLLOWING:

TYPE SET COLLECTION OF S.A. LONG PROOF SETS (With Gold)

1.	GEO V	1x1923
2.	GEO VI	1x1952
3.	ELIZ. II	1x1960
4.	VAN RIEBEECK (1961-1964)	1x1963
5.	VAN RIEBEECK (1965-1969)	1x1966
6.	S.A. COAT OF ARMS (1970 Onwards)	1x1970

THE SIX LONG SETS FOR
R1200-00
SETS AVAILABLE SINGLY

TYPE SET COLLECTION OF S.A. SHORT PROOF SETS (No Gold)

1.	GEO V	1x1923
2.	GEO VI	1x1951/52
3.	ELIZ. II	1x1953/60
4.	VAN RIEBEECK (1961-1964)	1x1964
5.	VAN RIEBEECK (1965-1969)	1x1966
6.	S.A. COAT OF ARMS (1970 Onwards)	1x1970

THE SIX SHORT SETS FOR
R490-00
SETS AVAILABLE SINGLY

SOUTH AFRICA 1973

We are pleased to offer our readers this month a selection of 1973 coins and sets. We reserve the right to refund cheques etc. once we are no longer in a position to supply.

With more and more numismatic collectors and investors entering the field, it is a case of an increasing demand facing a constant decreasing supply. The relatively small quantities of S.A. coins minted each year, guarantee future appreciations.

AVAILABLE ABOUT AUGUST 1973

	R
1. 1973 SA UNC (Mint Sealed) Set. (8 coins)	4-50
2. 1973 SA PROOF KRUGERRAND – We feel that this will be a very worthwhile issue on account of the small mintage compared to the uncirculated.	Price on application
3. 1973 SA SHORT PROOF SET – (8 coins)	18-50
4. 1973 SA LONG PROOF SET – (10 coins) (incl. R2 and R1 gold)	45-00
5. 1973 SA TWIN GOLD PROOF SET (2 coins)	38-00

These prices will hold good until MONDAY, 21 MAY, 1973

Thereafter the prices will be:

	R
1. 1973 SA UNC SET	5-00
2. 1973 SA KRUGERRAND	95-00
3. 1973 SA SHORT PROOF SET	21-00
4. 1973 SA LONG PROOF SET	47-50
5. 1973 SA TWIN GOLD PROOF SET	40-00

THESE ITEMS RECOMMENDED AS A LONG TERM INVESTMENT