

# Early Patterns of the Krugerrand

PROF FRANCOIS MALAN

# Definition of a pattern and a variety

#### Pattern (Encyclopedic Dictionary of Numismatics)

- · A pattern is a proposed coin of a new design, metal or denomination
- A pattern can be officially prepared by a mint or its authorized agent or prepared unofficially by someone choosing to do so
- The pattern can be struck in a variety of metals, minted on a normal or thick planchet, and bear some indication of its purpose."

#### Variety (NGC website)

- A variety is a coin that has characteristics specific to the die pair that struck it.
- Most collectible varieties can thus be traced to a set of dies.



1965 50c pattern



Pregnant springbok variety

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# Historic development of the Krugerrand

- History described in 2017 book launched in Berlin
- Did not have all the information on the patterns when I wrote the book
- Objective of this presentation is to give more information on these patterns









### Recording the history

Early version of the book in 2014!

# THE KRUGERRAND MILLIONS



Francois Malan

And after some professional designers repackaged it in 2016!



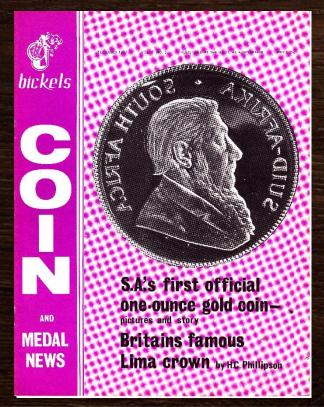
# Historic development of the Krugerrand (1)

- Gold price defended for decades at 35\$/ounce South Africa needed a higher gold price in the 1960s
- Dr JE Holloway from Chamber of Mines was interested in selling gold coins at a premium
- South Africa was considering a change-over to the 2<sup>nd</sup> decimal coinage series
- Gold Producers' Committee of the Chamber met with Dr Donges showed him a 20\$ Double Eagle
- CB Anderson, AC Collie and JE Holloway appeared before Select Committee on Coinage on 29 April 1964



# Historic development of the Krugerrand (2)

- Proposed that no rand value should be inscribed on the coin the troy ounce was the measure
- It should be legal tender no taxes in other countries
- Should be given the name "Trojan" to indicate it contains a troy ounce of gold
- The schedule of the 1964 coinage act made provision for the Trojan coin



First Schedule.								
	S444	Y		Remedy Allowance.				
Denomination of coin.	Standard Weight. Grams.	Least Current Weight. Grams.	Standard Fineness.	Weight per piece. Grams.	Millesimal Fineness.			
Gold: Trojan Five rand Two rand Rand	33·9305 19·97014 7·98805 3·99402	33 · 7205 19 · 84468 7 · 93787 3 · 96083	Eleven-twelfths fine gold, one-twelfth alloy; or millesimal fineness 916 · 6.	-06512 -03240 -01296 -00972	2 2 2 2			
Silver: Rand	15.0		Eight-tenths fine silver, two- tenths alloy; or millesimal fineness 800.	-084	6			
Two-and-a-half cents	1 · 41379		Five-tenths fine silver, five- tenths alloy; or millesimal fineness 500.	-0138	8			
Nickel: Fifty cents	9·5 6·0 4·0 2·5 1·41379	<u>-</u> -	Minimum of 98 00 parts per hundred nickel.	· 19 · 11 · 07 · 05 · 04	None			
Bronze: Two cents Cent half-cent	4·0 3·0 2·0	=	Mixed metal: copper, tin and zinc.	·08 ·06 ·04	None			

# Historic development of the Krugerrand (3)

• Interesting historic connection – The report of the Committee appear a day after Nelson Mandela was sentenced to life imprisonment



# Historic development of the Krugerrand (4)

- Coin was delayed owing to the name Trojan was a condom in the USA
- Donges requested new names Not clear who suggested Krugerrand, perhaps decided during a Cabinet meeting
- Donges suggested Kruger's bust with "Kruger Rand" on obverse and "Republiek van Suid Africa" and "1 ons fyn goud 1 oz fine gold" on reverse
- Koos Groenewald, Director of the Mint, suggested an alternative design
  - Kruger's bust from the ZAR 2/6 dies as well as "Suid-Afrika South Africa"
  - The reverse should be similar to the Springbok on the R1 and R2 gold coins with "Fyngold 1 oz Fine gold"
- Intriguing is that Groenewald refers to a pattern coin of the proposed design that accompanied his letter.
- Was this a real pattern or a sketch? The design was approved with the request to change the spelling of Krugerrand to one word.

# Historic development of the Krugerrand (5)

Telegramadres: "PIINT."

Alle kommunikastes most san die DIREKTEUR gerië word.

Telegraphic Address: "PIINT."

All communications to be addressed to the DIRECTOR.



Verwys in u antwoord na: In reply please quote: No. S.O.61/5

No 0.0

REPUBLIER TAN SOID-AFRICA, — REPUBLIO OF SOUTH

SUID-AFRIKAANSE MUNT, SOUTH AFRICAN MINT, POSBUS/P.O. BOX 46 PRETORIA.

8 Maart 1967.

Die Sekretaris van die Tesourie, KAAPSTAD.

#### ONTWERP VAN DIE KRUGER RAND EN DIE MOONTLIKHEID OM 'N GOUE TIEKIE AAN TE MUNT.

Met verwysing na die samesprekings met uself en die Sekretaris van Finansies in bogenoemde verband wil ek as volg verslag doen:-

#### Ontwerp van die Kruger Rand.

Die voorgestelde ontwerp deur die Minister was dat daar op die voorkant moes verskyn n paslike Krugerontwerp met die inskripsie Kruger Rand terwyl op die keersy die inskripsie Republiek van S.A. en 1 ons fyn goud - 1 oz. fine gold moes verskyn.

Na corweging van hierdie voorstel is dit die mening dat daar nie aan die basiese vereistes van ons muntreeks voldoen sal word nie alhoewel dit besef word dat met hierdie munt daar waarskynlik n ietwat ander doelstelling is. Dit word vir corweging voorgestel dat die ontwerp soos volg moet wees en n patroon-afdruk word hiermee voorgelê.

Voorkant: n Afbeelding van die President geslaan met dieselfde oorspronklike stempel-ontwerp wat vir die Kruger-munte gebruik was. Dit sou die geskiedkundige skakel behou en dieselfde stempel-grootte as wat destyds vir die Kruger Halfkroon gebruik was kan netso gebruik word en die ontwerp en vervaardiging van nuwe meesterstempels sou uitgeskakel word. Die inskripsie op die voorkant moet soos in die geval van alle munte van die nuwe reeks die landsnaam wees nl. Suid-Afrika – South Africa. Al ons goudmuntstukke behou die tweetalige inskripsies.

Keersy: Die Coert Steynberg afbeelding van die Springbok in die middel soos op ons R2 & R1 goudmuntstukke. Die Springbok is so eg Suid-Afrikaans en die verband daarvan met ons goud behoort behoue te bly sodat al ons goue muntstukke die Springbok op die keersy sou dra. Hierdie gedagte word ook voorgestel vir oorweging wanneer die goue vyf-rand stuk, waarvoor daar in die Muntwet voorsiening gemaak word, aangemunt staan te word. Benewens die Springbok word die benaming KRUGER RAND bo in sirkelvorm aangebring met n kleiner tweetalige inskripsie onder die Springbok van - Fyngoud loz Fine Gold. Hierdie beskrywende inskripsie smelt in hierdie posisie saam met die veld agtergrond van die Springbok en is dus nie so ooglopend nie. Die jaartal word weerskante van die Springbok aangebring.

Grootte: Die grootte is dieselfde as die van die huidige silwer een-randstuk wat die praktiese voordeel inhou dat dieselfde aanmuntingsgereedskap gebruik kan word.

Die Kamer van Mynwese is angstig dat daar van hierdie munte gelewer moet word teen die einde van Junie en n besluit in verband met bostaande voorstelle sal waardeer word.

Brymer bombele garagehour was - 1
white Krymer 27 11/3/67

Ontwerp van die Kruger Rand.

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Was this a real pattern? What happened to it?

word, aangemunt staan taming KRUGER RAND bo in sige inskripsie onder die rdie beskrywende inskripsid agtergrond van die Sprijaartal word weerskante



Was it a "paper" pattern?

# Historic development of the Krugerrand (6)

TELEX 186

16.3.1967 9.05

JOOSTE VAN LODDER VIR GROENEWALD X DDRINGEND

A. KABINET HET ONTWERP VIR KRUGERRAND GOEDGEKEUR BEHALWE DAT
KRUGERRAND H RPT EEN HERHAAL EEN WORD IN ALBEI TALE MOET WEES X
DIT KOM OOREEN MET DIE SKEDULE VAN WET NO 40 VAN 1966 X
B. MINISTER DDEEL MY MEE DAT KABINETSLEDE GRAAG VIR HULSELF
VAN DIE KRUGERRANE EN RPT KRUGERRAND EN VAN DIE VERWOERDRAND N AANTAL MUNTSTUKKE WIL KRY X HY SAL VASSTEL HOEVEEL

INTUSSEN WIL DIE MINISTER GRAAG WEET

DEUR ELKEEN VERLANG WORD X

- A. HOEVEEL DIE KRUGERRAND KOS
- B. OF DAAR STELLE VAN DIE VERWOERDRAND BESKIKBAAR IS
  DIT IS N KISSIE MET TWEE MUNTSTUKKE WAARIN ELKE KANT VAN
  DIE MUNT OOPGESTEL IS. EN
- C. OF DAAR VIR DIE DOEL VAN KABINETSLEDE N HOEVEELHEID
  MUNTSTUKKE GERESERVEER KAN WORD TOTDAT HY KAN VASSTEL HOEVEEL IN TOTAAL BENODIG WORD X
- C. KABINET HET BESLUIT DAT GEEN HERHAAL GEEN GOUE TIEKIE GEMUNT SAL WORD NIE X

# Historic development of the Krugerrand (7)

- Punches of 1967 Krugerrand stored at Mint.
- It is dated 15-5-67 and "Krugerrand" is one word on the reverse die. But two words on the side!
- Date on dies is after the so-called "pattern" was sent to Treasury







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#### The 1 ounce coin in the Mint collection

- No information available on this pattern
- Minted before <u>1941</u>
- Description in Mint register: "1 oz Royal Mint Pretoria 22 ct gold Pattern"



### Coins proposed in 1931

• A gold £5 coin (1.177 oz) mentioned, but no loz coin





Royal Hint, Pretoria,

29th December, 1931.

The schedule suggested is:- (if 1 and 2 are Dear Mr. Roos, desirable)

(1) Gold Fl. 50 piece equivalent to £5 Gold
(2) " " 20 " " £2 "
(3) " " 10 " " £1 "
(4) Silver Double Florin piece equivalent " 4/- Silver
(5) " Florin 100 Cents " " 2/- "
(6) " 50 Cent or † Fl. " " 1/- "
(7) " 25 " " † " " 6d. "
(8) " 12½ " (Protea) " " 3d. "

Many thanks for yours of 23rd instant.

Middleton again raised the question of 50

florin and 20 florin gold pieces and I enquired of the Chamber of Mines what their views were. They replied that the native is not interested in anything but the British sovereign!

Chamber of Mines not interested in large gold coins in 1931

# The 1960 Chamber of Mines Anniversary Medallion

• Many consider this as forerunner of the Krugerrand

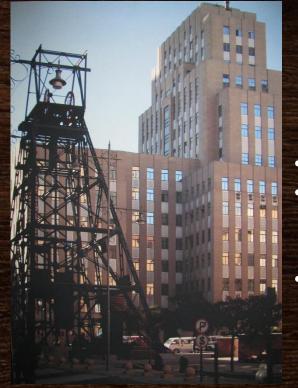


# History of the Chamber of Mines

- Original Chamber of Mines established in 1887
- Became Witwatersrand Chamber of Mines in 1889
- After Boer War, name was changed Transvaal Chamber of Mines
- Discovery of gold in the Free State Transvaal & Orange Free State Chamber of Mines
- In 1968 Chamber of Mines of South Africa
- In 2018 became the Minerals Council South Africa



Building in 1894 – Market Street

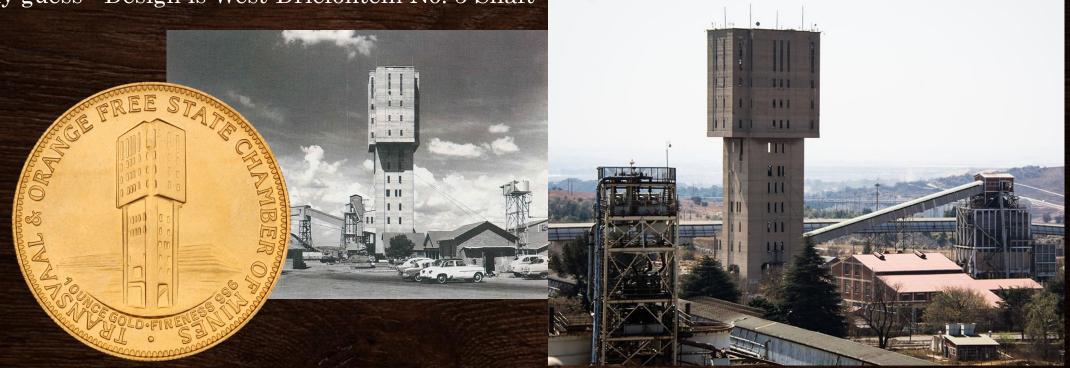


- New building in 1922
- Krugerrand conceived in this building
- Recently moved out

# The 1960 Chamber of Mines Anniversary Medallion

- In 1960 Chamber requested the Mint to produce a one ounce medallion size of a two-shilling
- The Mint suggested the size of a 2/6 piece
- Designed by Erenst Naylor and dies cut by Willem Myburgh
- Between March 1960 and August 1960 the Mint struck 7509 medallions
- 3919 were in English and 3590 in Afrikaans. Different to Hern's mintages

• Initially guess - Design is West-Driefontein No. 5 Shaft



#### Discovered the following photograph in the Mint archives

• Confirmation: Headgear design is that of West-Driefontein No. 5 Shaft





#### Historic West-Driefontein No.5 Shaft

- "Carbon seam" Carbon Leader Reef at No 5 Shaft Incredibly high grade
- Driefontein only mine to produce 100 million oz by 2006

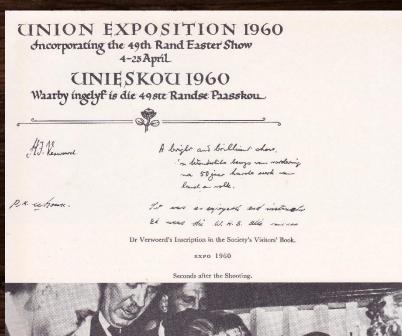
• Mine was nearly flooded in October 1968 - John Voster visited the mine as it was of "national interest"



# The 1960 Chamber of Mines Anniversary Medallion

- Medallions first offered for sale during Rand Easter Show on 4 April 1960
- Same day as failed assignation attempt on Verwoerd at the Show
- Selling price was £13-10-0 (R27-00) for a single medallion and £26-15-0 (R53-00) for a pair.







#### The medallion became an inspiration for the Krugerrand

U37. The Chamber of Mines issued a 1oz medallion in 24ct gold. The legends were either in English or Afrikaans. We have always considered these pieces as the forerunner of the Krugerrand. These pieces are considered as scarce as many have been smelted.

No Denom	U37 E	U37 A
Date	1960	1960
Mintage	4 000	2 000
P/ mintge	NIL	NIL
Prf	NONE	NONE
Unc	22,000	22,000





Between March, 1960 and August 1960 the S.A. Mint struck a total of 7509 medallions, of which 3919 were in English and 3590 in Afrikaans. The medallions were struck from gold bars supplied by the Chamber of Mines and packed in plastic cases.

Letter from Groenewald to Chamber of Mines, 1973

"As Holloway describes it: "In 1960 the Chamber of Mines celebrated its 75 Jubilee and for the occasion they had struck gold medallions which naturally contained one ounce of fine gold. As soon as they came onto the market I said: 'We ought to sell them by the million'. Because this was a way of earning the premium on our gold that we so desperately needed."

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# The colour Krugerrand patterns in "Rand Refinery's vaults"

#### SIX KRUGERRAND PATTERNS

A56. IN THE VAULTS OF THE RAND REFINERY is a special set of six Krugerrands all in a single case, the coins are all similar to those issued since 1967, but the colours are very different to the coins we see daily. I am told that various alloys were used in the manufacture of the six coins, the Minister of Finance was then asked to choose the one that went into production. This set is unique and has been sold!





# The Mint's standard stock gold alloys

• Gold, silver, copper in different quantities giving a different colour

	The To alloys t	undern Mint af avoid o	entione ter con onfusio uire, w	ed eight sultati on, cust	stand on wit	S.A. MLIT ard stock gold h the manufact are advised to rders, as no	alloys	all in	Lie II	n res)	have being in otter in after t	een special the Republ ndicated pr he package	ly prepared by the South ic. recisely which alloy or has been despatched.	
	Mint Stock Alloy	GOLD	POSI	TIO	N ZINC	Anneal under charcoal cover at °C for 7 min. and quench	BRITTLL	Rolled	ME POINT +1	TING		COLOUR	REMARKS	
	A 22 carat A	91.66	km	8.34	· lem	3 in water.	66	115	95	Y°C	951°C	Sovereign gold. Reddish colour	This is the hardest alloy in the 22 carat gold-coppersilver series. Used for casting, pressings, etc. Rolls very well but work-hardens quickly. Also a Dental Alloy.	
-	B 22 carat B	91,66	6.20	2.14	-	600°C	48	105	10	20°C	1030°0	low slight	Very much softer than Alloy Aand work-hardens slowly. Excellent general-purpose t-alloy. Good colour. Use for r castings, pressing, drawing jetc. Also a Dental alloy.	
	17,9+g/s E 22 carat E	91.66	8.34		-	600°C	30	74	10	50°C	1061°	Pale Yellow	This is the softest 22caratalloy in the gold-copper of silver series. Mainly sed for the manufacture of 18 carat white gold by addition of nickel.	
	5G,8,05, F 22 carat 5G	91,66	1.23	7.11		600°C	64	140		52°C	976°	Deep Yellow	This alloy is made to the Natal Indian Manufacturing Jewellers' Association's specification. It rolls readily and, as far as haness, castings and pressiete. are concerned, is preferable to Alloy B.	rd-

courtesy Richard Stone

#### A 1909 analysis of metal content in yellow and red ZAR ponde

Good - Knalyst - Maerici
Analysis of Sovereigns minted under the Government
of the late South African Republic. m/909
I have the honour to inform you that, acting on your
instructions, sovereigns minted at Pretoria have been
analysed and the following data have been obtained:-
07/00
G.L.No
Date of sovereign 1894 1896
Colour of sovereign Yellow. Red.
Weight of sovereign 7.9186 grams.7.9467 grams.
Specific gravity of metal
Gold
Copper 1.49
Iron 0.08 " " 0.12 " "
Weight of gold contained in the coin.7.2764 grams. 7.2775 grams.

J de Villiers Roos collection

# The colour Krugerrand patterns in "Rand Refinery's vaults"

- Only photograph available to presenter
- Apparently these patterns were melted!



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• Specimens were struck for proclamation of the design in the Government Gazette

#### PROCLAMATION

(b) that the disputer of the said owin shall be

Sives under my Mand and the Seal of the Resolute

BY THE ACTING STATE PRESIDENT OF THE REPUBLIC OF SOUTH APRICA.

No. ..... of 1967.

DESIGN ON KRUGERRAND GOLD COIN.

Under and by virtue of the powers vested in me by section 20(1)(a) of the South African Mint and Coinage Act, 1964 (Act No. 78 of 1964), read with section 2 of the South African Mint and Coinage Further Amendment Act, 1966 (Act No. 40 of 1966), I hereby declare:-

(a) that the design on the obverse and on the reverse of the Krugerrand gold coin (1 ounce fine gold) shown in the schedule hereto, namely the designs which, after the coming into operation of this Proclamation, will appear on the said coin which will be made and issued in terms of section 11(1) of the said South African Mint and Coinage Act, 1964, shall be as shown in the accompanying schedule; and

Market .

(b) that the diameter of the said coin shall be the diameter of its design as shown in that Schedule.

Given under my Hand and the Seal of the Republic of South Africa at Novelona... this Junity lighth day of ......., One thousand Nine hundred and Sixty-seven.

J. F. NAUDÉ
ACTING STATE PRESIDENT.

By order of the Acting State President-in-Council.

N. DIEDERICHS













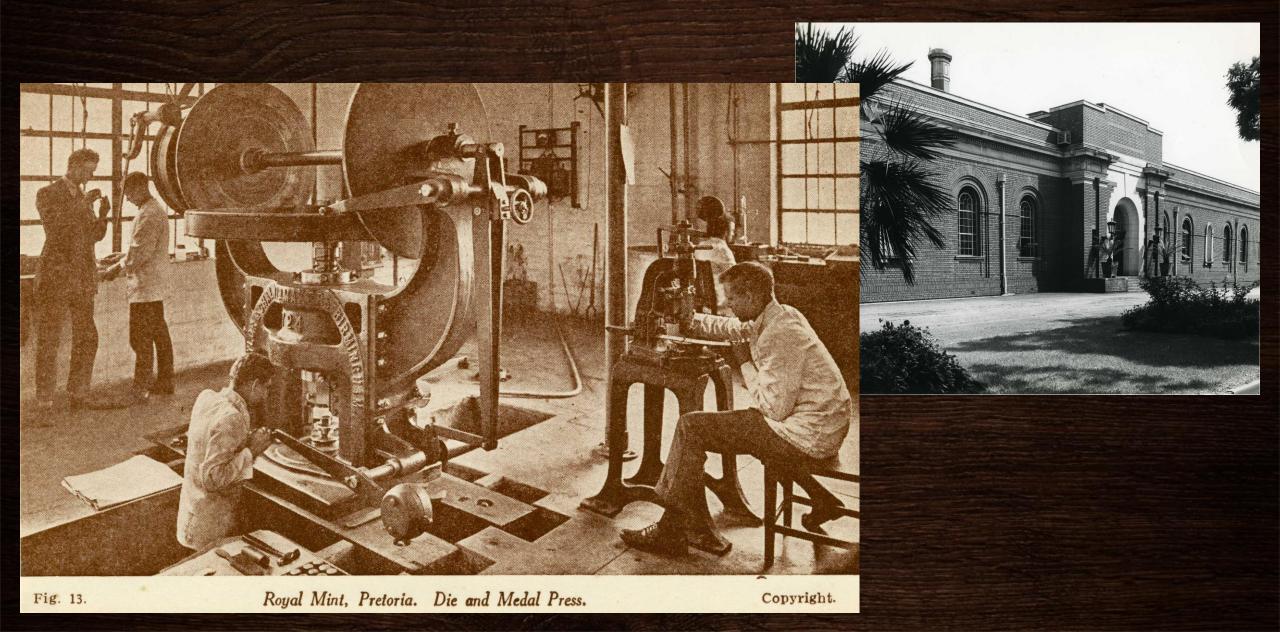
There are too of the hirst hew three are too of the hirst hew the three of the s.M. whit for the purpose of houring the coin photographed for the Reachandia in the gavenment fagette. The birth during fune, 1967. The birth production comy are to be three in during fully, 1967.

J. J. Groenewald

DIRECTOR, SOUTH AFRICAN MINT, PRETORIA.

These are two of the first few Krugerrand pieces struck in the Die & Medal Section of the S.A. Mint for the purpose of having the coin photographed for the Proclamation in the Government Gazette. Struck during June, 1967. The first production coins are to be struck during July, 1967.

### The Die and Medal Section of the Mint









Red coin

# 8924 Precious Metals	
NAV Tools	
Time 15.0 sec	
Gold Plate Not Detected	
Ele % ±2σ	
Karat 22	
Au 91.23 0.51	
Ag 0.434 0.101	
Zn 0.624 0.118	
Cu 7.71 0.23	
<b>一</b>	Ť

Yellow coin

Coin	Diameter (mm)	Thickness (mm)	Mass (g)
Red	32.71	2.86	33.9
Yellow	32.73	2.78	33.3

#### Metal composition of various gold coins

Coin	Year	Au	Cu	Ag	Zn	Fe
Krugerrand (Groenewald - yellow)	1967	91.23	7.71	0.434	0.624	
Krugerrand (Groenewald - red)	1967	90.53	8.64	0.439	0.388	
Krugerrand	1967	91.03	8.21	0.446		0.313
Krugerrand	1979	91.6	8.4			
Krugerrand (½ Oz)	1980	91.3	8.41	0.29		
Krugerrand	2017	90.53	9.47			
£1 (Yellow coin)	1955	91.11	4.19	4.7		
£1 (Red coin)	1955	91.54	8.07	0.386		
£1 (Yellow coin)	1960	90.79	4.6	4.61		
2R (Yellow coin)	1960	90.74	4.08	5.18		
2R (Red coin)	1968	91.61	8.02	0.372		
2R (Red coin)	1974	91.33	8.56			

## The 1967 Krugerrand in the Mint collection



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### The fractional Krugerrands

• Set of brass blanks to illustrate the sizes







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- The 1967 <u>silver</u> Krugerrand in Mint's collection
- Not clear if this was an official pattern





The following unusual pieces exist (I don't consider these as pattern pieces) and I have been asked to include them. I have not included photographs as I don't have them. All these pieces were struck using official dies made by mint officials, for what reason no one knows, probably unauthourised!!

No	date	denom	metal	edge	language	mass gm	size mm	PRICE			
A58	1966	1c Yel	llow Bronze	Reed	Afrik	3.16	18.98	3,000			
A59a	1966	1c	Nickel	Reed	Afrik	2.49	18.18	15,000			
A59b	1967	1c	Nickel	Reed	Eng	2.49	18.18	15,000			
A60	1966	2c Yel	llow Bronze	Reed	Eng	4.50	22.45	3,000			
A61a	1966	2c	Nickel	Reed	Eng	4.01	21.86	11,000			
A61b	1967	5c	Bronze	Smooth	Afrk	?	?	11,000			
A62	1966	2cent	Gold	Reed	Afrk	7.99	22.50	50,000			
A64	1966	20c	Alum	Smooth	Eng	1.67	24.2	25,000			
A65	1966	20c	Bronze	Smooth	Eng	3.97	24.0	25,000			
A66	1968	20c	Silver	Smooth	Eng	6.8	24.4	35,000			
A67	1966	50c	Silver	Smooth	Eng	10.62	27.9	35,000			
A68	1967	R	Silver	Reed	Eng/Afrk	15.0	32.7	25,000			
Two obv	verses! N	ledal stru	ick.								
A69	1967	R	Silver	Reed	Eng/Afrk	15.0	32.7	25,000			
Two obverses, Coin Struck.											
A70	1967	KR	Silver	Reed	Bilingual	19.8	32.7	84,000			
Krugerrand 1oz!											
A71	1975	10c	Nickel	Smooth	Bilingual	4.05	20.66	3,000			
No designer's initials on obverse. Date size different.											
A72A	1988 GI	RC 1oz	Silver	Reed	Bilingual	?	?	25,000			
A72B	1988 G	RC 1/202	z Nickel Reed	Bilingua	al ?	?		25,000			
A72C	1988 G	RC 1oz	Bronze	Reed	Bilingual	?	?	25,000			

• The pattern for the 1968 frosted bust Krugerrand







• 1998 platinum pattern in the Mint's collection





• 1976 Cu-Ni pattern





• 1976 Cu-Ni Krugerrand pattern – Same dimensions, weight and metal composition as Rhodesian 25c coin



#### **Features**

Country Rhodesia 

Type Common coin

**Year** 1975

**Value** 25 Cents (0.25)

Metal Copper-nickel

Weight 14.1 g

Diameter 32.2 mm

Shape Round

**Demonetized** yes

References KM# 16, Schön# 54

• The GRC Krugerrand patterns

A72A	1988 GRC 1oz Silver	Reed Bilingual	?	?	25,000
A72B	1988 GRC 1/2oz Nickel Reed	Bilingual ?	?		25,000
A72C	1988 GRC 1oz Bronze	Reed Bilingual	?	?	25,000
A72	1989 GRC 1oz Bronze	Reed Bilingual	?	?	25,000
A73	1989 GRC 1/10oz Alum	Reed Bilingual	0.35	16.4	25,500
A82	1974 Krugerrand in Copper	Bilingual		to the part of the state of	25,000

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#### Additional information in De Nummis No 6





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# Thank you and happy collecting!

"Gold is money.

Everything else is credit."

- J.P. Morgan, 1912

