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Reserve Bank commemorates Nelson Mandela's birth centenary

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SARB commemorates Nelson Mandela's birth centenary

The South African Reserve Bank (SARB) will this year launch a set of commemorative South African banknotes in honour of what would have been Nelson Mandela's centenary. These notes will cover all denominations – R10, R20, R50, R100 and R200. At the same time, the South African Mint, a subsidiary of the SARB, will issue a new R5 circulation coin celebrating Mandela's birth centenary.

The existing Mandela series of banknotes as well as the existing R5 coin in circulation will remain legal tender and will continue to be issued. This means that the new commemorative banknotes and coin will circulate alongside the existing banknotes and coin. It is expected that the commemorative banknotes and coin will be introduced into circulation from July 18. Further details will be communicated to the public closer to the time.

"Nelson Mandela represented the best version of ourselves as South Africans. We unveiled the current Mandela series of banknotes in 2012 to honour him. While preserving the value of money is our main mandate, our purpose is to be a bastion of institutional strength, contributing to a stable and prosperous economy that serves the well-being of all South Africans, and guided in part by Madiba's values," said SARB Governor, Lesetja Kganyago.

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