MINISTRY OF FINANCE

No. 1057

15 December 2011

Memorandum No. 34 of 2011

23 November 2011

SOUTH AFRICAN RESERVE BANK ACT, 1989

THE DIMENSION OF, DESIGN FOR, AND COMPILATION OF THE YEAR 2012 STERLING SILVER COIN SERIES

By virtue of the powers vested in me by section 19 (1) (a) of the South African Reserve Bank Act (Act No. 90 of 1989), I hereby declare –

- a) that the 5c, 10c, 20c, and 50c sterling silver coins as set out in Section (a) of the Second Schedule to the said Act, which is being manufactured, and will be issued by virtue of section 16 (1) of the said Act, will be legal tender as from 1st January 2012.
- b) that the designs of the said coins will be the designs as shown and which is attached to this notice; and
- c) that the specifications of the said coins are as follows:

<u>DENOMINATION</u>	<u>DIAMETER</u>	TOLERANCE ON DIAMETER (POSITIVE AND NEGATIVE)
2 oz sterling silver coin (50c)	50,0 mm	0,5 mm
1 oz sterling silver coin (20c)	38,725mm	0,8 mm
1/2 oz sterling silver coin (10c)	32,70mm	0,8 mm
1/4 oz sterling silver coin (5c)	26,70mm	0,8 mm

Minister P Gordhan
MINISTER OF FINANCE