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Reserve Bank launches commemorative circulation R5 coin in honour of its centenary, 30 Jun

28 Jun 2021

The South African Reserve Bank (SARB) will launch a commemorative circulation R5 coin in honour of its centenary on 30 June 2021. The Bank's currency app has also had a makeover to coincide with its 100-year birthday.

The coin, which depicts the design of previously issued coins, was gazetted by government on 27 November 2020. The commemorative circulation R5 coin will circulate alongside the existing coins in circulation, and its value will remain the same as the existing R5 coin in circulation. The existing R5 coin in circulation will remain legal tender and will continue to be issued.

The purpose of the refreshed currency mobile app will be to create greater public awareness of South African banknotes and coin as well as the role of the SARB. The app is available for download on both the Apple Store and the Google Play Store.

The SARB was established in 1921 in terms of a special Act of Parliament, the Currency and Banking Act 31 of 1920. The SARB has the sole right to make, issue and destroy banknotes and coin. Details of the R5 commemorative coin can be found on the SARB website.

Enquiries:

SARB Media Relations

E-mail: media@resbank.co.za

Cell: 078 143 0553

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