

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY

NOTICE 195 OF 2019

SUBSTITUTION OF SCHEDULE 2 TO SOUTH AFRICAN RESERVE BANK ACT, 1989 (ACT NO. 90 OF 1989)

I, T T Mboweni, the Minister of Finance, in terms of section 16 of the South African Reserve Bank Act, 1989 (Act No. 90 of 1989) ("the Act"), hereby amend Schedule 2 to the Act (as amended by Government Notice No. 911 of 6 May 1994, Government Notice No. 500 of 29 March 1997, Government Notice No. 1499 of 15 December, 1999, and Government Notice No. 855 of 30 July, 2004), by the substitution for Schedule 2 of the following Schedule:

"Schedule 2

(a) Precious Metal and Commemorative Coins

DENOMINATION & DESCRIPTION		DIAMETER ¹ (mm)	STANDARD MASS ² (g)	STANDARD FINENESS ³	REMEDY ALLOWABLE ⁴	
Mass	Rand & Cents				STANDARD MASS ² (g)	STANDARD FINENESS ³
22 ct. Gold Coins						
50 oz.	Krugerrand	100.00	1696.60	Au 916.67 Cu 83.33	+5.40	+0.4
5 oz.	Krugerrand	50.00	169.66		+0.270	
2 oz.	Krugerrand	40.00	67.86		+0.135	
1 oz.	Krugerrand	32.69	33.930		+0.070	
1/2 oz.	Krugerrand	27.00	16.965		+0.035	
1/4 oz.	Krugerrand	22.00	8.482		+0.020	
1/10 oz.	Krugerrand	16.50	3.393		+0.010	
1/20 oz.	Krugerrand	12.00	1.697		+0.003	
1/50 oz.	Krugerrand	8.00	0.679		+0.002	
24 ct. Gold Coins						
1 oz.	R 500 R 200 R 100 Natura R 50 R 25 Protea	32.69	31.107	Au 999.9	+0.07	+0.1
1/2 oz.	R 100 R 50 Natura	27.00	15.553	Au 999.9	+0.035	+0.1
1/4 oz.	R 50 R 20 Natura R 2	22.00	7.777	Au 999.9	+0.02	+0.1
1/10 oz.	R 20 R 10 Natura R 5 Protea R 1	16.50	3.110	Au 999.9	+0.01	+0.1
1/20 oz.	R 5 Natura	12.00	1.555	Au 999.9	+0.005	+0.1

Platinum Coins							
1 oz.	R 10	Krugerrand	32.69	31.107	Pt 999.9	+0.07	+0.1
1 oz.	R 20		32.69	31.107	Pt 999.5	+0.05	+0.1
Sterling-Silver Coins							
2 oz.	50 c		50.00	67.252	Ag 925 Cu 75	+0.50	+5
1 oz.	R 50 R 15 R 10 R 5 R 2 20 c		38.725	33.626	Ag 925 Cu 75	+0.2	+5
--	R5		38.725	33.000	Ag 925 Cu 75 Plating Au 999.9	+0.2	+5
1/2 oz.	10 c		32.69	16.813	Ag 925 Cu 75	+0.1	+5
--	R 1	Protea	32.69	15.000	Ag 925 Cu 75	+0.1	+5
1/4 oz.	5 c		27.00	8.406	Ag 925 Cu 75	+0.1	+5
--	2 1/2 c	Tickey	15.30	1.414	Ag 925 Cu 75	+0.1	+5
Fine-Silver Coins							
1 oz.	R 25 R 1 R 5	Natura Krugerrand	38.725	31.107	Ag 999	+0.07	+0.5
Copper Alloy Coins							
--	R 50		38.725	24.450	Al Cu Ni	± 0.73	--

*1 The Diameter is the average diameter of the coin as issued.

*2 The Standard Mass is the minimum mass of the coin or Least Current Mass for precious metal coins and the average mass for copper alloy coins.

*3 The Standard Fineness is the precious metal fineness in parts per thousand.

*4 The Remedy Allowable is the deviation allowable from the Standard Mass or Standard Fineness.

(b) Circulation coins^{*1} issued since 1965

DENOMINATION Rand & Cents	ISSUING YEARS	METAL COMPOSITION	DIAMETER ^{*2} (mm)	STANDARD MASS ^{*3} (g)	REMEDY ALLOWABLE ^{*4} (g)
R 5	2004 - 1994 -2003	Bi-metal alloy	26.00	9.5	± 0.285
		Nickel plated copper	26.00	7.0	± 0.210
R 2	1989 -	Nickel plated copper	23.00	5.5	± 0.165
R 1	1990 - 1977 - 1990	Nickel plated copper	20.00	4.0	± 0.120
		Nickel	31.00	12.0	± 0.360
50 c	1990 - 1965 - 1990	Bronze plated steel	22.00	5.0	± 0.150
		Nickel	27.84	9.5	± 0.258
20 c	1990 - 1965 - 1990	Bronze plated steel	19.00	3.5	± 0.105
		Nickel	24.21	6.0	± 0.180
10 c	2013 - 1990 - 2012 1965 - 1989	Copper plated steel	16.00	2.0	± 0.060
		Bronze plated steel	16.00	2.0	± 0.060
		Nickel	20.70	4.0	± 0.120
5 c	1990 - 2011 1965 - 1989	Copper plated steel	21.00	4.5	± 0.135
		Nickel	17.35	2.5	± 0.075
2 c	1990 - 2001 1965 - 1990	Copper plated steel	18.00	3.0	± 0.090
		Bronze	22.45	4.0	± 0.120
1 c	1990 - 2001 1965 - 1989	Copper plated steel	15.00	1.5	± 0.045
		Bronze	19.05	3.0	± 0.090
1/2 c	1970 - 1983	Bronze	16.21	2.0	± 0.060

- *1 Circulation coins are also referred to as currency or alloy coins.
- *2 The Diameter is the average diameter of the coin as issued.
- *3 The Standard Mass is the average mass of the coin as issued.
- *4 The Remedy Allowable is the deviation allowable from the Standard Mass.*



TT MBOWENI
MINISTER OF FINANCE